

ELIZABETH TOWNES BOARD MEETING

Minutes of 1/19/2012

- I. Meeting called to order at 7:06 PM.
Ladonna Walden, Jim Cannon, Pat Hedrick, Jeri Kellett, Brian Lacher and Kimberly Rodgers in attendance.
- II. Minutes for the month of November 2011 were tabled so that new secretary was able to complete and send to all board members for an electronic vote.
Minutes for January 13, 2012 board meeting reviewed and discussed. Board members all in favor.
- III. Action Between Meetings:
 - A. No action between meetings
- IV. Treasurer Report:
 - A. Board treasurer, reported funds in checking, reserves and CD's to all board members. Treasurer discussed looking into taking \$10,000.00 out of reserves and researching what is best as far as investment for the community. All board members agreed to check out any options and discuss at next meeting. It was also discussed to possibly look at engineering firm's that could analyze our community for future expenses. Investigate companies in the area and obtain three bids for all board members to review and discuss if best for the community.
Treasurer checked with our bank on our options to invest 2nd half of insurance check on roof repairs. Elizabeth Townes paid an upfront cost to start the project and going forward the company will be paid after completion of each group of homes. Bank agreed to waive any charges or fees and we will make some interest off of the large sum of money deposited. LaDonna to check this out and be prepared when the second half of the funds are received. Management Company will handle the transactions. Board members all in favor.
- V. Unfinished Business:
 - A. Issues with the first group of buildings have been parking for roofing workers. The board painfully agreed to allow parking on the grass for the employees of Gold Medal at Bryant Field Circle/Matt Forest during the roofing project only. Board members all in favor.
 - B. ARC request from 9528 ET was discussed after receiving report from HOA attorney for clarification. ARC request denied with all board members in favor.
Homeowner to be notified by letter on 1/23/12.
 - C. President received clarification from claims agent on how future coverage is determined. Insurance company counts all claims whether it is paid or estimate is less than deductible and there is no payout. President made a motion to cancel board motion on 1/13/12 to file a claim with Travelers. There was not a 2nd therefore; majority ruled to contact insurance company and file a claim on 1/20/12 for homeowner at 11532 Delores Ferguson due to water damage.
- VI. New Business:
 - A. Heaven and Earth owner is to meet with landscape committee to discuss remaining trees and determine any additional trees that need removal. Discuss the possibility of knock out roses and extra shrubbery in the spring. Report will be made at the February 16th board meeting for discussion.
 - B. Second newsletter and prepared attachments are to be completed and sent to all board members via e-mail by the first of February for review and a vote. Board agreed to a newsletter every quarter.
 - C. Possible Projects for 2012 were discussed. Current contracts, renewals, etc.

VII. Law Suit:

- A. Elizabeth Townes Homeowners Association/Elizabeth Townes Board of Directors (Plaintiffs) vs Jane Jordan, Bobby & Betty Brawley. Court date for this hearing is scheduled for the week of March 26, 2012. This is public record.

Meeting adjourned at 9:45 P. M. motion by LaDonna Walden and Jim Cannon 2nd.

Minutes taken by Jeri Kellett