

ELIZABETH TOWNES BOARD MEETING

Minutes of 5/31/2012

- I. Meeting called to order at 7:00 PM.
Ladonna Walden and Pat Hedrick in attendance.
- II. Minutes could not be voted and approved for April 23, 2012 due to no quorum. Will do so at the June meeting.
- III. Action Between Meetings:
No action between meetings.
- IV. Treasurer Report:
Discussed finances. No official report due to lack of quorum.
- V. Business:
 - A. With a quorum not met due to work schedules of other board members LaDonna and Pat discussed the adjustment needed to the reserve study for Elizabeth Townes.
 - B. Discussed topics and voting needed for the next meeting to be held June 29, 2012.